

SUBSTITUTED TRUSTEE'S DEED

WHEREAS, on July 30, 1987, David E. Walls and wife, Karen A. Walls, executed a deed of trust to Frank A. Riley, Trustee for the benefit of Bank of Mississippi, which deed of trust is recorded in Deed of Trust Book 411 at Page 354 in the office of the Chancery Clerk of the County of DeSoto, State of Mississippi; and

WHEREAS, the aforesaid, Bank of Mississippi, the holder of said deed of trust and the note secured thereby, substituted John C. Underwood, Jr., as Trustee therein, as authorized by the terms thereof, by instrument dated September 15, 1997 and recorded in the office of the aforesaid Chancery Clerk in Book 0935 at Page 0771; and

WHEREAS, default having been made in the terms and conditions of said deed of trust and the entire debt secured thereby, having been declared to be due and payable in accordance with the terms of said deed of trust, and the legal holder of said indebtedness, Bank of Mississippi, having requested the undersigned Substituted Trustee to execute the trust and sell said land and property in accordance with the terms of said deed of trust for the purpose of raising the sums due thereunder, together with attorney's fees, Substituted Trustee's fees and expense of sale;

WHEREAS, the undersigned Substituted Trustee, after posting and publication of the Notice of Sale as required by the terms of said deed of trust and the laws of the State of Mississippi, within legal hours (being between the hours of 11:00 A.M. and 4:00 P.M.), on the 21st day of November, 1997, at public outcry

offered the hereinafter described property for sale at the Main Front door of the County Courthouse at Hernando, County of DeSoto, State of Mississippi;

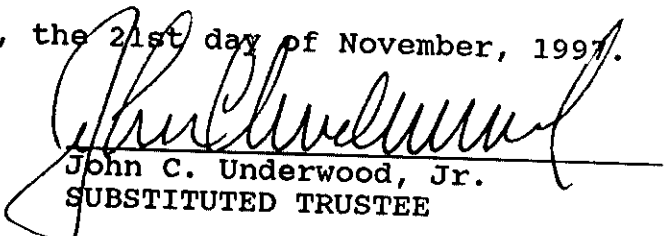
WHEREAS, at such sale, Bank of Mississippi bid the sum of \$ 47,507.73; and

WHEREAS, said bid by Bank of Mississippi was the highest bid;

NOW, THEREFORE, I, John C. Underwood, Jr., Substituted Trustee, in consideration of the sum of \$ 47,507.73, do hereby sell and convey unto Bank of Mississippi the following described property located and situated in the County of DeSoto, State of Mississippi, to-wit:

Lot 580, Section B, South Half and Section East of Cow Pen Creek, DeSoto Village Subdivision, in Section 33 & 34, Township 1 South, Range 8 West, as per plat thereof of record in Plat Book 8, Pages 16-21, in the office of the Chancery Clerk of DeSoto County, Mississippi.

WITNESS MY SIGNATURE, this, the 21st day of November, 1997.


John C. Underwood, Jr.
SUBSTITUTED TRUSTEE

STATE OF MISSISSIPPI

COUNTY OF HINDS

PERSONALLY came and appeared before me, the undersigned authority in and for the county and state aforesaid, John C. Underwood, Jr., Substituted Trustee, who acknowledged to and before me that he signed and delivered the foregoing Substituted Trustee's Deed of the day and year therein mentioned, and for the purposes therein expressed.

BK0326PG0329

GIVEN UNDER MY HAND AND OFFICIAL SEAL OF OFFICE, this, the
21st day of November, 1997.

Elizabeth A. Henry
NOTARY PUBLIC

My Commission Expires: 10-10-2000

Grantor's Address:
Post Office Box 16852
Bank Box 24
Jackson, Mississippi 39236
(601)981-7773

Grantee's Address:
One Mississippi Plaza
Tupelo, Mississippi 38801
1800-800-9608

Prepared by:
Underwood Law Firm
Post Office Box 16852
Jackson, Mississippi 39236
(601)981-7773





DeSoto Times Today

STATE MS. - DESOTO CO.
FILED

DEC 12 1 41 PM '97

BK 326 PG 327
W.E. DAVIS CH. CLK.

PROOF OF PUBLICATION

THE STATE OF MISSISSIPPI
COUNTY OF DESOTO

TAMMY SCOTT personally appeared before me the undersigned in and for said County and State and states on oath that she is the CLERK of the DeSoto Times Today, a newspaper published in the town of Hernando, State and County aforesaid, and having a general circulation in said county, and that the publication of the notice, a copy of which is hereto attached, has been made in said paper 4 consecutive times, as follows, to-wit:

SUBSTITUTED TRUSTEE'S NOTICE

WHEREAS, on July 30, 1987, David E. Walls and wife, Karen A. Walls, executed a deed of trust to Frank A. Riley, Trustee for the benefit of Bank of Mississippi, which deed of trust is recorded in Deed of Trust Book 411 at Page 854 in the office of the Chancery Clerk of the County of DeSoto, State of Mississippi; and
WHEREAS, the aforesaid, Bank of Mississippi, the holder of said deed of trust and the note secured thereby, substituted John C. Underwood, Jr., as Trustee therein, as authorized by the terms thereof, by instrument dated September 15, 1997 and recorded in the office of the aforesaid Chancery Clerk in Book 0935 at Page 0771; and
WHEREAS, default having been made in the terms and conditions of said deed of trust and the entire debt secured thereby, having been declared to be due and payable in accordance with the terms of said deed of trust, and the legal holder of said indebtedness, Bank of Mississippi, having requested the undersigned Substituted Trustee to execute the trust and sell said land and property in accordance with the terms of said deed of trust for the purpose of raising the sums due thereunder, together with attorney's fees, Substituted Trustee's fees and expense of sale;
NOW THEREFORE, I, JOHN C. UNDERWOOD, JR., Substituted Trustee in said deed of trust, will on the 21st day of November, 1997, offer for sale at public outcry for cash to the highest bidder, and sell within legal hours (being between the hours of 11:00 A.M. and 4:00 P.M.) at the Main Front door of the County Courthouse at Hernando, County of DeSoto, State of Mississippi, the following described property situated in the County of DeSoto, State of Mississippi, to-wit:
Lot 580, Section B, South Half and Section East of Cow Pan Creek, DeSoto Village Subdivision, in Section 33 & 34, Township 1 South, Range 8 West, as per plat thereof of record in Plat Book 8, Pages 16-21, in the office of the Chancery Clerk of DeSoto County, Mississippi.
I WILL CONVEY only such title as is vested in me as Substituted Trustee.
John C. Underwood, Jr.
SUBSTITUTED TRUSTEE
Oct. 30, Nov. 8, 13, 20, 1997

Volume No. 102 on the 30 day of October, 1997Volume No. 102 on the 6 day of November, 1997Volume No. 102 on the 13 day of November, 1997Volume No. 102 on the 20 day of November, 1997

Volume No. _____ on the _____ day of _____, 19____

(TITLE)

Sworn to and subscribed before me, this 20 day of November, 1997Barbara C. BurkenBY Notary PublicNOTARY PUBLIC STATE OF MISSISSIPPI AT LARGE
MY COMMISSION EXPIRES: OCT. 31, 1998My commission expires: BONDED THRU NOTARY PUBLIC UNDERWRITERS

A. Single first insertion of 373 words @ .08 \$ 29.84
 B. 3 subsequent insertions of 1119 words @ .05 \$ 58.95
 C. Making proof of publication and depositing to same \$ 1.00

TOTAL PUBLISHER'S FEE: \$ 79.33